

2022 REVENUE FUND BUDGET



city of
Woodstock

BUDGET DELIBERATION SCHEDULE

Tuesday, February 22nd, 2022

Human Resources

Parks & Recreation:

Arenas

Aquatics

Cowan Sportsplex

Special Events

Clerks

Fire

Administrative Services

Marketing/Communications

CAO

Planning

Thursday, February 24th, 2022

Committees of Council: Heritage Advisory
Museum

Economic Development

Small Business Centre

Doctor Recruitment

Information Technology

Engineering/Building/Bylaw & Parking/

Transit/Para-Transit

Public Works/Waste/Sewer/Water

Mayor and Council

Final Budget Matters

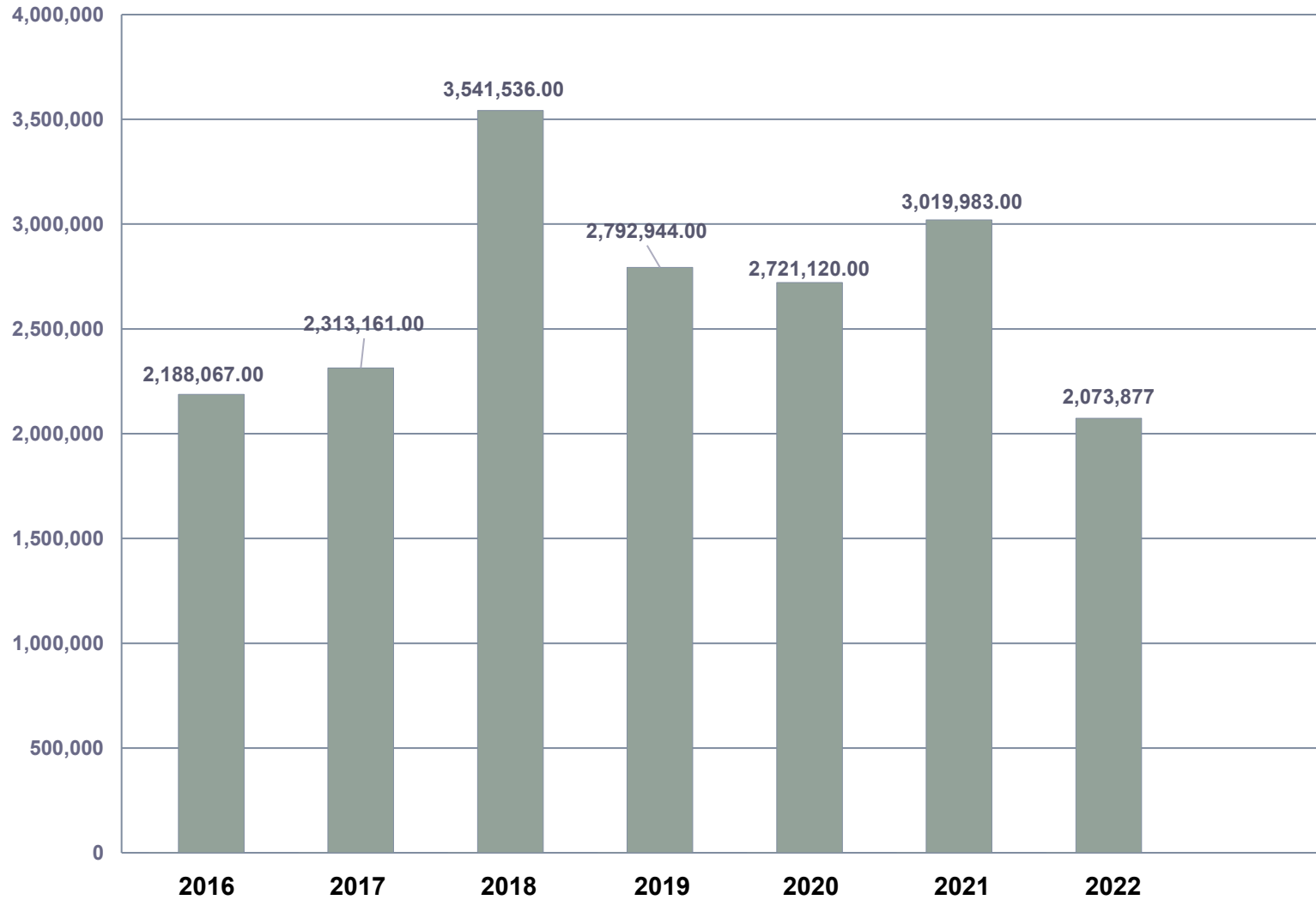
Police Board, Library Board and Art Gallery Board Budgets– March 3rd Council Meeting

➤ **Budget Approval - Scheduled for March 17th**

2022 BASE BUDGET

Tax Levy	Increase	% Increase	% Tax Rate Change
\$64,058,890	\$2,073,877	3.35%	1.61%

TAX LEVY INCREASES



Additions to Base Budget

Reserve Contributions

- **Asphalt Resurfacing Reserve: \$200,000** **Defer to 2023**
(Fund one-time OCIF)
- **Post Secondary Capital Grant: \$100,000** **Defer to 2023**
- **Capital Levy: Per \$100,000** **Defer to 2023**

Additions to Base Budget (page 2 of 5)

Staff: Full-time Positions

- **Engineering: Development & Special Projects Engineer**
- **Engineering: Bylaw Enforcement Officer**
- **Public Works: Work Management Administrator & Software**
- **Public Works: Skilled Labourer – Enviro Depot**
- **Public Works: Recycling Collections Operator**
- **Human Resources: Health & Safety Coordinator**
- **City Clerk: Clerk Services Coordinator**
- **CAO: Manager of Marketing & Communications**

Additions to Base Budget (page 3 of 5)

Staff: Other Than Full-time

- **CAO: Deputy CAO (City Clerk Title Change & Additional Responsibilities)**
- **Engineering: Bylaw Enforcement Assistant Supervisor (New Title & Additional Responsibilities – Premium over Current Wage)**
- **Economic Development: Downtown Coordinator (Full-time Contract)**
- **Woodstock Public Library: Part-time Librarian (Change to Full-time Librarian)**
- **Cowan Park Sportsplex: Team Lead (Part-time)**
- **Implementation of Management Group Compensation Review (Phased-in)**

Additions to Base Budget (page 4 of 5)

Miscellaneous:

- **HRIS System**
- **Downtown Security Contract**
- **West End Market Building City Hall Annex**
- **Economic Development Film Attraction Strategy**
- **Physician Recruitment Forgivable Loan Program**
- **Downtown Marketing Plan**

Additions to Base Budget (page 5 of 5)

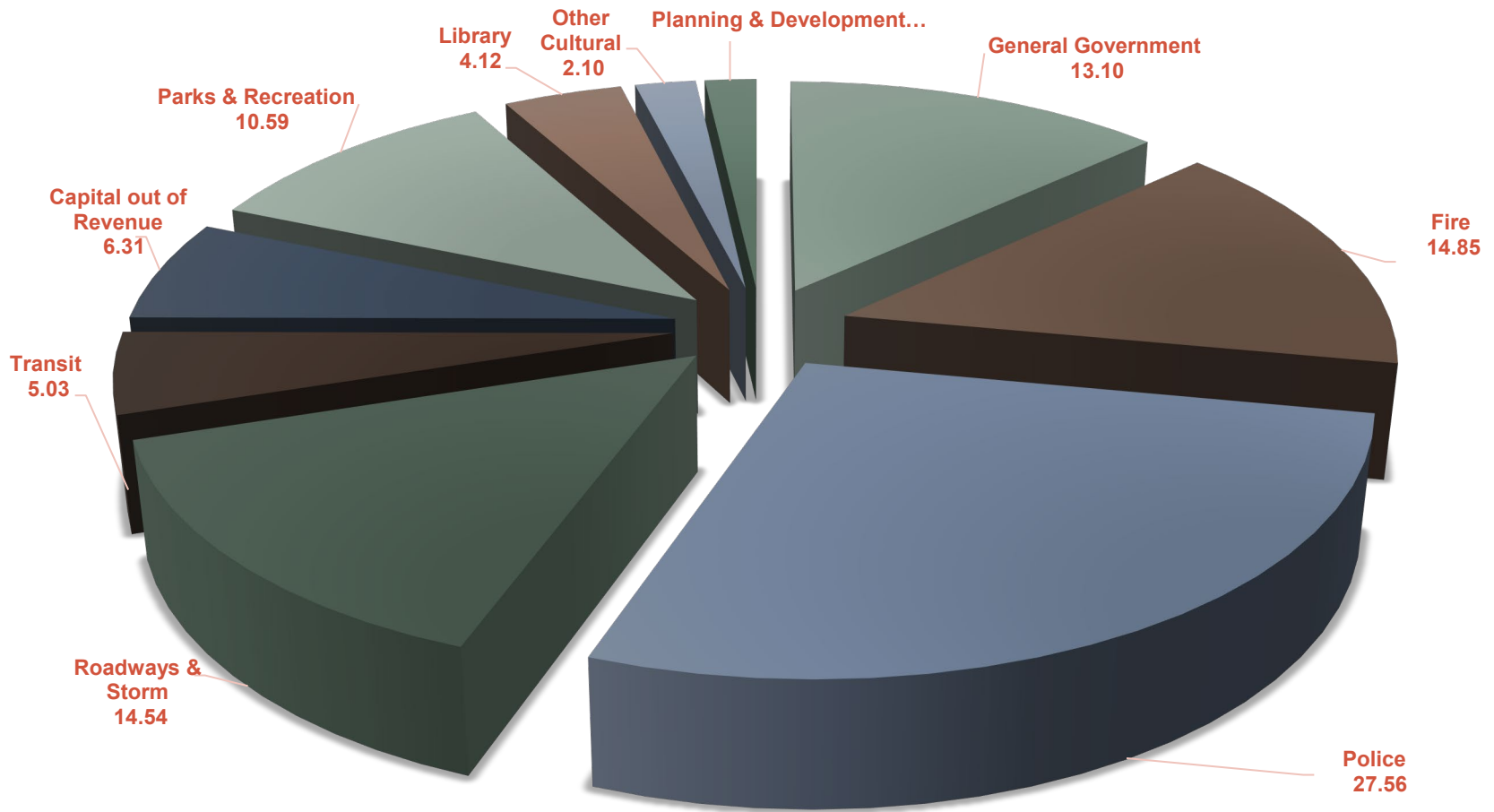
Financing:

- **Levy:** **\$886,800**
- **Downtown Redevelopment Reserve:** **\$ 63,000**
- **Capital Reserve:** **\$210,000**
- **Grants:** **\$142,000**
- **County Waste Budget:** **\$102,000**

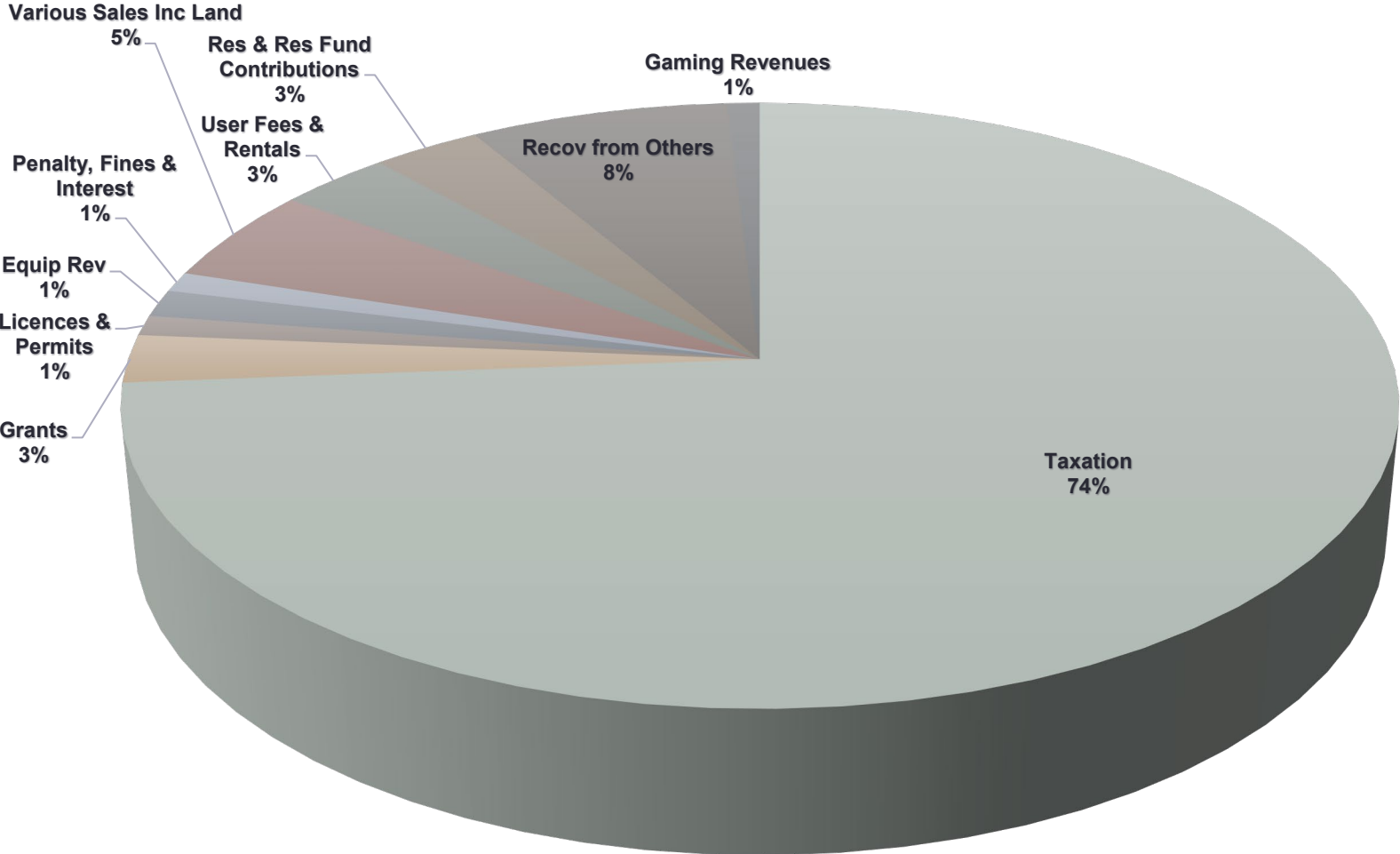
OPTIONS TO MITIGATE THE LEVY INCREASE

- Transit Fare Increase**
- Provincial Dedicated Gas Tax Funding for Public Transit**

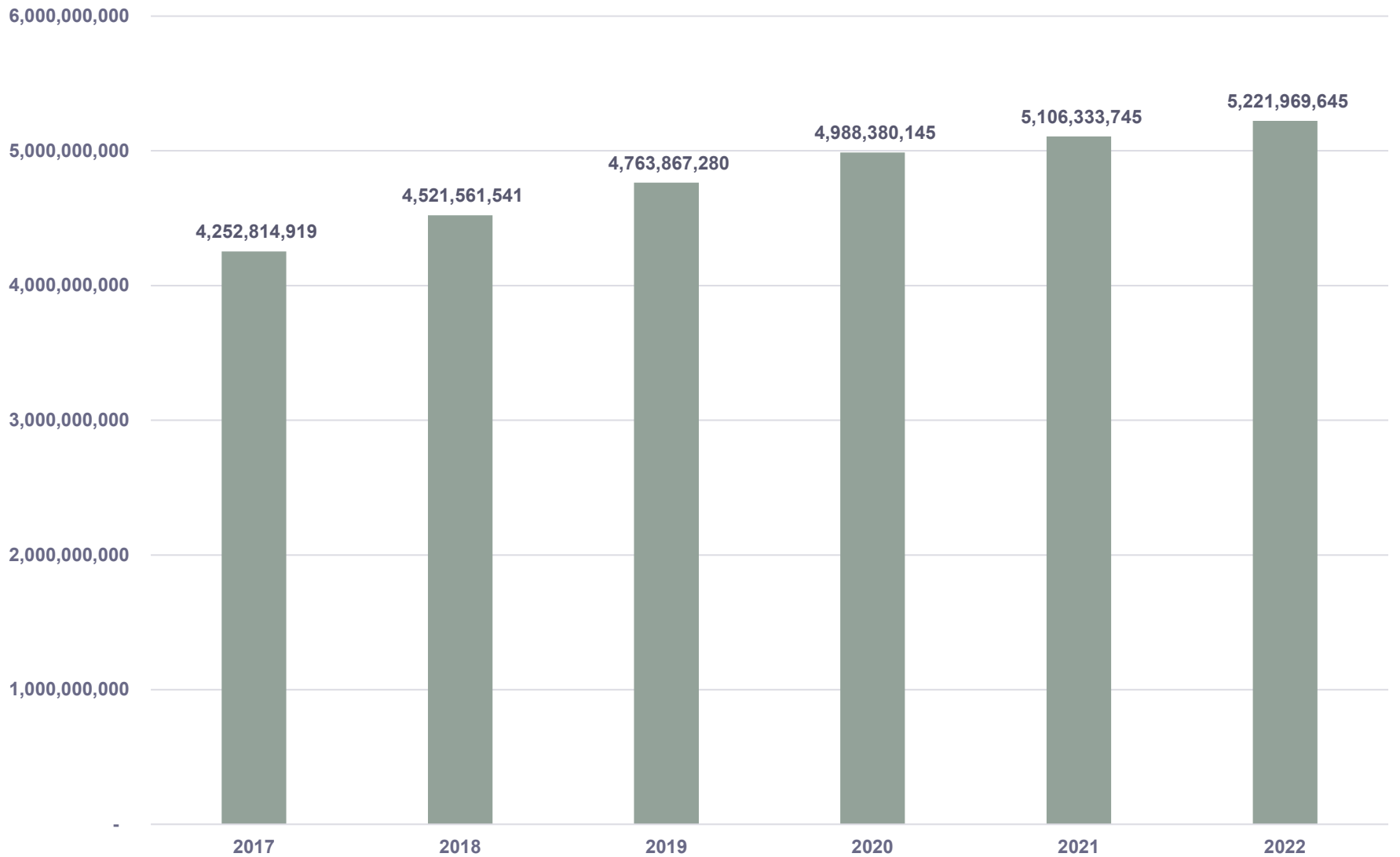
HOW THE PROPOSED 2022 LEVY WILL BE SPENT



2022 REVENUE SOURCES



ASSESSMENT COMPARISON



ASSESSMENT

- **Assessment due to growth has increased by 2.18%.**
- **Province-wide re-assessment has been delayed.**
- **A Homeowner's 2020 Property Assessment will not change for 2021, or for 2022, unless it was appealed, or a supplementary tax bill issued.**
- **Average single detached dwelling was assessed at \$261,420 in 2022.**

TAX IMPACT ON THE AVERAGE HOME

- Using the proposed tax levy in the base budget, the tax rate increases by 1.61%.
- The tax change on the average single family detached dwelling assessment is an increase of \$57.13 or 2.25% compared to 2021.
- The tax change on the average single family detached dwelling with the recommended additions to base budget is an increase of \$93.04 or 3.67% compared to 2021.
- This can be reduced to \$85.96 or 3.39% with the proposed mitigations to the Levy increase.
- It is important to keep in mind that any increase/decrease in taxes over 2021 is dependent upon each individual assessment.

2021 SURPLUS

- **According to the preliminary budget, the 2021 surplus is \$3,600,000.**
- **As always, the numbers are preliminary and continue to be adjusted as the 2021 year end is completed.**
- **The 2021 actuals still include the surplus generated by the Library which will be allocated to that Board and will reduce the City surplus. The Police Board surplus has been removed.**
- **Recommendation(s) related to the final 2021 surplus will be presented to Council in a separate report in the future.**