

# Planning & CAO Budget

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2025 Revenue Budget

# Planning Budget – page 53

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Planning Revenue – zone change application fee  
increase to \$2,500

## Expenditures

Legal Fees and Services (\$10,000) – professional services to defend a decision of City Council at the Ontario Land Tribunal.

Remaining expenses are incurred by Oxford County Planning Department in processing planning applications on behalf of the City.

# CAO Budget – page 95

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## **Wages**

- Includes:
  - CAO
  - shared cost of Senior Administrative Assistant to CAO / Mayor
  - shared cost for Deputy CAO / City Clerk

## **Legal Fees**

- \$70,000 – Variable

# Additions to Base Budget

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## Reserve Contributions

Road Reconstruction Reserve - \$400,000

(covered in Engineering Department Budget presentation)

One-Time Road Reconstruction Funding – up to \$861,000

(Covered in Engineering Department Budget presentation)

Cowan Park Sportsplex Turf Replacement – up to \$750,000

Woodstock Art Gallery Public Art Reserve - \$5,000

(covered in Gallery Budget presentation)

Woodstock Art Gallery Digital Projects Reserve - \$5,000

(covered in Gallery Budget presentation)

478-484 Final Payment (split over two years) - \$125,000

Total: up to \$2,146,000

# Financial Sustainability

Asset Management Plan for all capital assets completed in 2024, to be updated in 2025 for levels of service on all assets.

Service Area	Investment Requirements	Available Funding	Financing Gap
Transportation	\$10,805,000	\$5,703,000	\$5,102,000
Stormwater	\$1,549,000	\$960,000	\$589,000
Corporate Facilities	\$3,105,000	\$1,518,000	\$1,587,000
Recreation & Culture	\$4,157,000	\$2,256,000	\$1,901,000
Corporate Fleet	\$3,228,000	\$2,968,000	\$260,000
<b>TOTAL</b>	<b>\$22,844,000</b>	<b>\$13,405,000</b>	<b>\$9,439,000</b>

# Financial Sustainability

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- Anticipated debenture financing for “state of good repair” capital project examples:
  - Cowan Park Sportsplex Turf Replacement: \$1,570,000 (2026)
  - Community Complex Roof Replacement: \$2,780,000 (2026-2028)

# Debt (pages 7-8)

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Current outstanding debt obligation principal only

- \$15 million (as of end of 2024)

2025 principal & interest gross repayment

- \$2.45 million

2025 approved capital budget debt financing

- \$4.3 million

2025 approved and issued debt obligation principal only

- \$26.5 million

# Debt - Outstanding Principal, Dec. 31, 2025 - Projected

