

Planning & CAO Budget

2023 Revenue Budget

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Planning Revenue

- Derived from zone change applications

Expenditures

- Legal Fees and Services (\$5,000) – professional services to defend a decision of City Council at the Ontario Land Tribunal
- Remaining expenses are incurred by Oxford County Planning Department in processing planning applications on behalf of the City

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Wages

- Includes CAO and shared cost of Senior Administrative Assistant to CAO/Mayor

Legal Fees

\$40,000 – City Solicitor

Additions to Base Budget

Reserve Contributions

- Asphalt Resurfacing Reserve - \$200,000
 - Covered in Engineering Department Budget presentation
- Post-Secondary Capital Grant – Defer to 2024
- Provision for Emergency Services Radio - \$125,000
 - Covered in Fire Department Budget presentation
- Provision for Education & Training Reserve - \$20,000
 - Covered in Human Resources Department Budget presentation

Financial Sustainability

- Asset Management Plan for non-core assets to be completed in 2024
- Necessary debenture financing for “state of good repair” capital project examples
 - Community Complex Roof Replacement: \$2.78 million
 - Cowan Park Sportsplex: \$990,000
- Total Debt Obligations principal & interest (2022)
 - \$16.88 million
- Anticipated Debt Obligations (2023) \$23 million