



city of  
Woodstock

**CHIEF ADMINISTRATIVE OFFICER**

**2018 REVENUE FUND BUDGET**

# CAO & PLANNING SERVICES

- **Planning**      **Page 48**      **(\$4,000) Reduction**
- **CAO**      **Page 89**      **(\$2,650) Reduction**
- **Legal Fees**      **Retained at 2017 Level**

# ADDITIONS TO BASE BUDGET

## Reserves & Reserve Funds

- Southside Pond Clean Out/Sediment Forebay \$500,000
- Post Secondary Capital Grant \$250,000
- Capital Levy Per \$100,000
- Downtown Redevelopment Reserve Fund \$ 80,000

# ADDITIONS TO BASE BUDGET CONT'D

## Miscellaneous

- **Downtown Christmas Decorations**  
**BIA Request** **\$5,000**

# **ADDITIONS TO BASE BUDGET FINANCING**

- **Primary Funding Source – Levy**
- **User Fees and Event Sponsorship**
- **Heritage Registry – Tax Stabilization Reserve**
- **Downtown Development Master Plan:  
Main Street Fund and Tax Stabilization  
Reserve Fund**

# OPTIONS TO MITIGATE THE LEVY INCREASE

- **Hydro Legacy Fund**

- **Fund Position January 31<sup>st</sup>      \$29,607,808**

- **Legacy Fund Investment Policy**

- **Adhere to Statutory Requirements**

- **Preservation of Capital**

- **Maintain Liquidity**

- **Earn a Competitive Rate of Return**

**Legacy Fund Retention Reserve: 2x Projected Annual  
Transfers**

# OPTIONS TO MITIGATE THE LEVY INCREASE

- **Dedicated Gas Tax Funding: 2018 Total \$454,200**
- **Made Permanent by :**
  - **“Dedicated Funding for Transportation Act 2003”**
- **2 cents/litre Increasing to 4 cents/litre in 2021/2022**
- **Historically Used to Fund Bus Replacements**
- **Consider Application to Annual Operating Costs**

# OPTIONS TO MITIGATE THE LEVY INCREASE

- **Planning Services – Consultant Services      \$5,000**
- **Reduce Budget to \$0 and Use New Legal Services Reserve**



# WHAT IS NOT INCLUDED

- **Weekly Recycling Collection – Awaiting Results of RFP**
- **Physician Recruitment**
- **Municipal Energy Plan**
- **Cultural Master Plan**

# REVENUE FUND BUDGET FORECAST CONSIDERATIONS

- **Pittock Conservation Area – North & South Shore Agreement : 2019 Annual Fee: \$170,000 - 2020 : \$195,000**
- **Cowan Park - Responsibility for Annual Debt Payments & Operating Costs**
- **Minimum Maintenance Standards – Regulation Change for Municipal Sidewalks**
- **Transient Accommodation Tax**
- **Organizational Review**