

2019 REVENUE FUND BUDGET



BUDGET DELIBERATION SCHEDULE

Tuesday, February 26th, 2019

Human Resources
Communications and Special Events
Parks & Recreation:
Arenas
Aquatics
Administrative Services
Clerks
CAO
Planning

Thursday, February 28th, 2019

Economic Development
Committees: WEAC, Heritage, WRAC
Museum
Fire
Engineering
Public Works
Building
Waste
By-law
Parking
Transit
Para-transit
Mayor and Council
Final Budget Matters

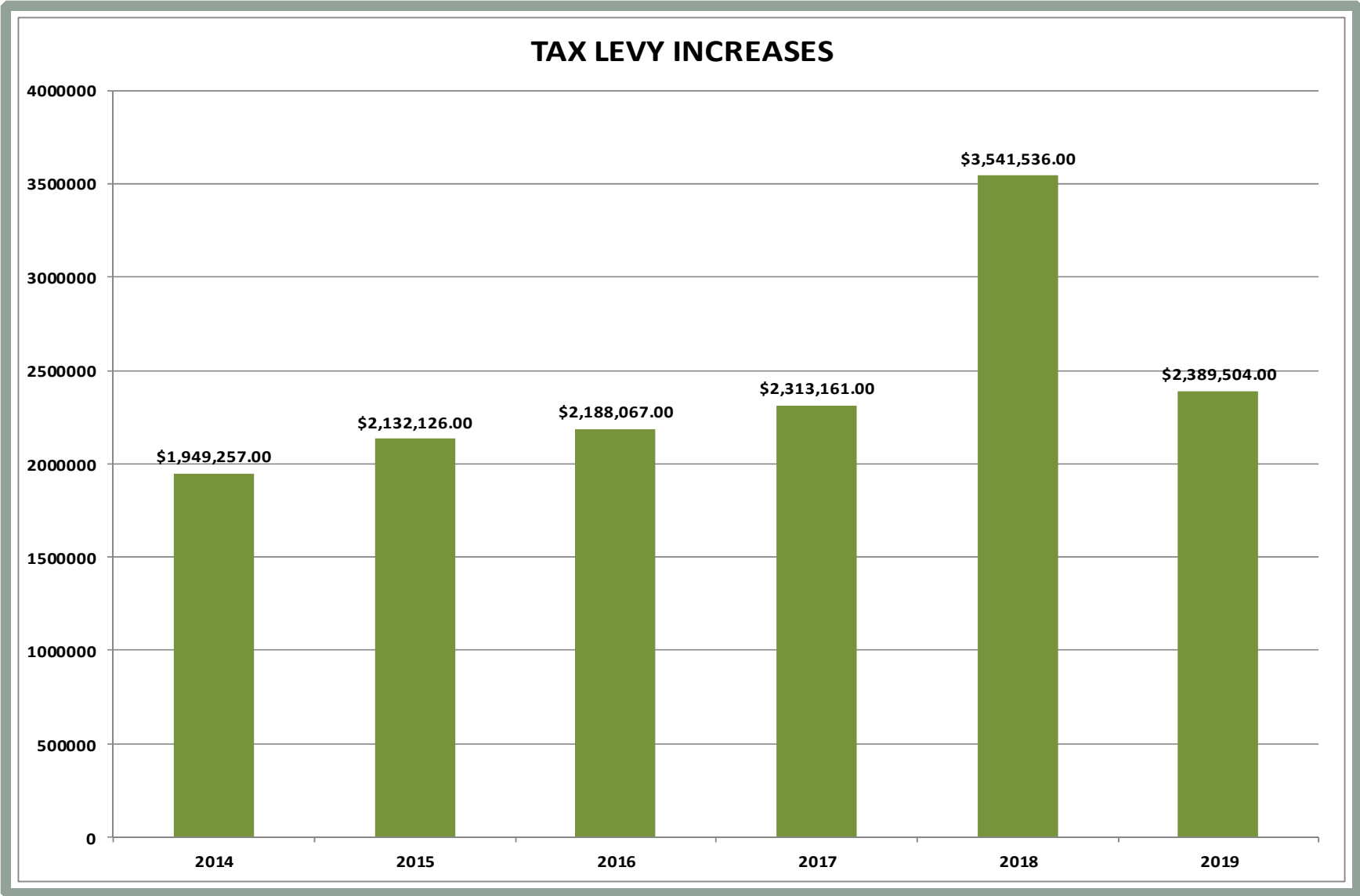
Police Board, Library Board and Art Gallery Board Budgets– March 7th Council Meeting

➤ **Budget Approval - Tentatively scheduled for March 21st**

2019 BASE BUDGET

<u>Tax Levy</u>	<u>Increase</u>	<u>% Increase</u>	<u>% Tax Rate Change</u>
\$56,290,470	\$2,389,504	4.4%	(0.42)%

TAX LEVY INCREASES



2019 BASE BUDGET INCREASES

<input type="checkbox"/> Woodstock Police Service	\$853,500
<input type="checkbox"/> Parks Operations	\$415,300
<input type="checkbox"/> Public Works	\$363,770
<input type="checkbox"/> Debt	\$260,620
<input type="checkbox"/> Cowan Park Indoor	\$197,760
<input type="checkbox"/> Other	\$298,554

2019 BASE BUDGET

- \$75,000 for the Agreement with UTRCA for public use of the Pittock North Shore Dam Crossing**
- Cowan Park Operations as a seasonal facility with limited hours**
- Additional \$77,000 reimbursement to the County for the waiver of fees for residents dropping large article and construction waste at the Enviro Depot**

RECOMMENDATION FOR ADDITIONS TO BASE BUDGET

Financial Stability

- Asphalt Resurfacing Reserve \$200,000

- Capital Levy Per \$100,000

RECOMMENDATION FOR ADDITIONS TO BASE BUDGET

Staff

- Health & Safety Assistant - (4 Month Temporary Full-time)**
- Engineering Reorganization - Works Superintendent Position to become Public Works Director**
- Mechanic Lead Hand (Assignment - not a new position)**
- Public Works - 3 Additional Summer Students**
- Parks Department - 1 New Parks Supervisor**
- Parks Department - 1 Full-time Skilled Labourer & 1 Seasonal Labourer**

RECOMMENDATION FOR ADDITIONS TO BASE BUDGET CONT'D

Staff Cont'd

- Museum/Art Gallery - Communications/Facility Rental Coordinator - Part-time to Full-time**
- Museum/Art Gallery - Additional 5 hours Custodial**
- Marketing & Special Events - Communications & Special Events Assistant - Temporary Full-time to Full-time**
- Transit - Lead Hand Support for Evenings and Weekends**
- Administrative Services - Asset Management Analyst - Full-time**
- Building Department - 1 additional Seasonal Student**

RECOMMENDATION FOR ADDITIONS TO BASE BUDGET CONT'D

Service Level Changes

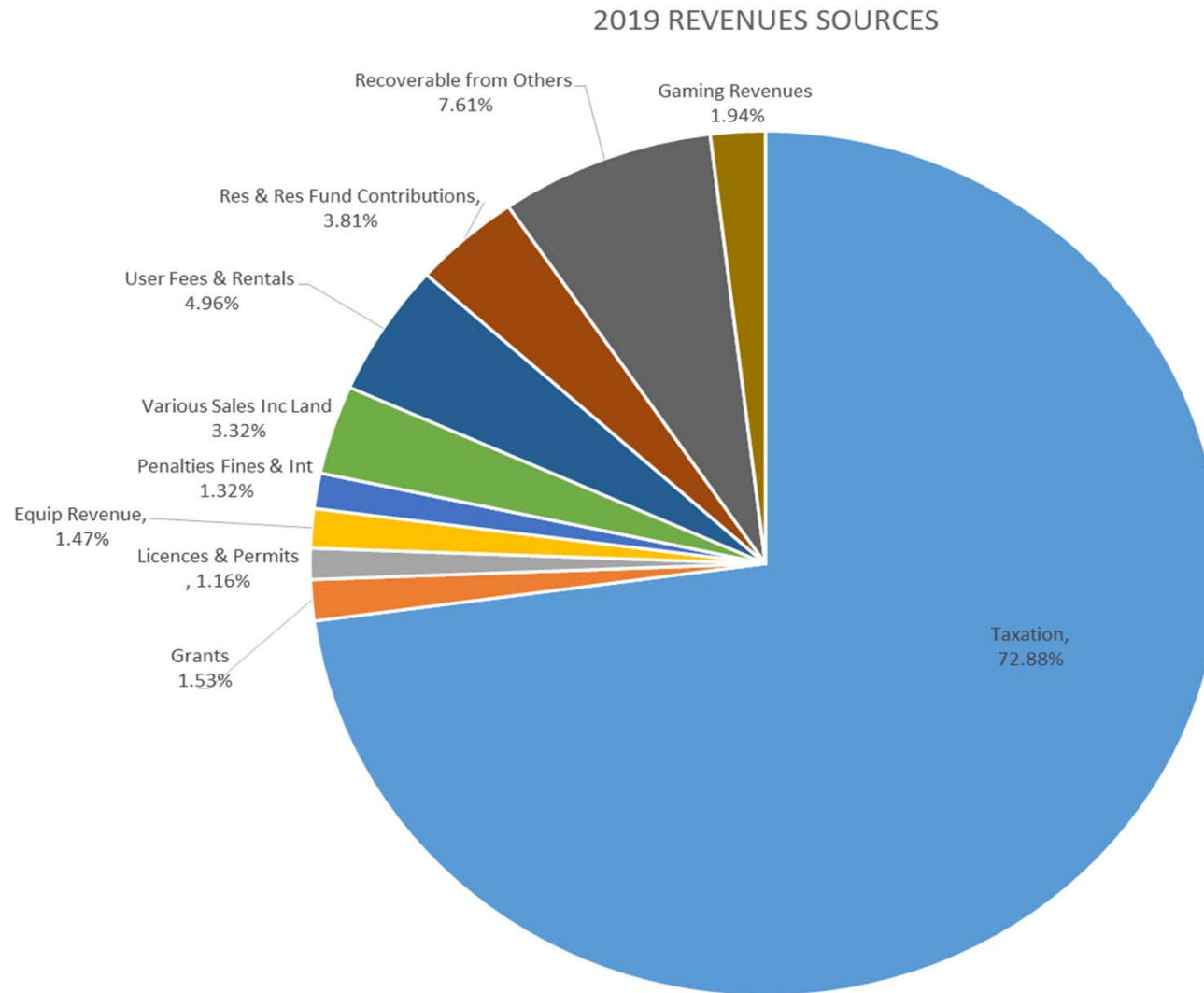
- Cowan Park - Conversion to Year Round Operations
- Weekly Recycling Collection
- Winter Sidewalk Maintenance
- Public Transit Re-Routing Study

RECOMMENDATION FOR ADDITIONS TO BASE BUDGET CONT'D

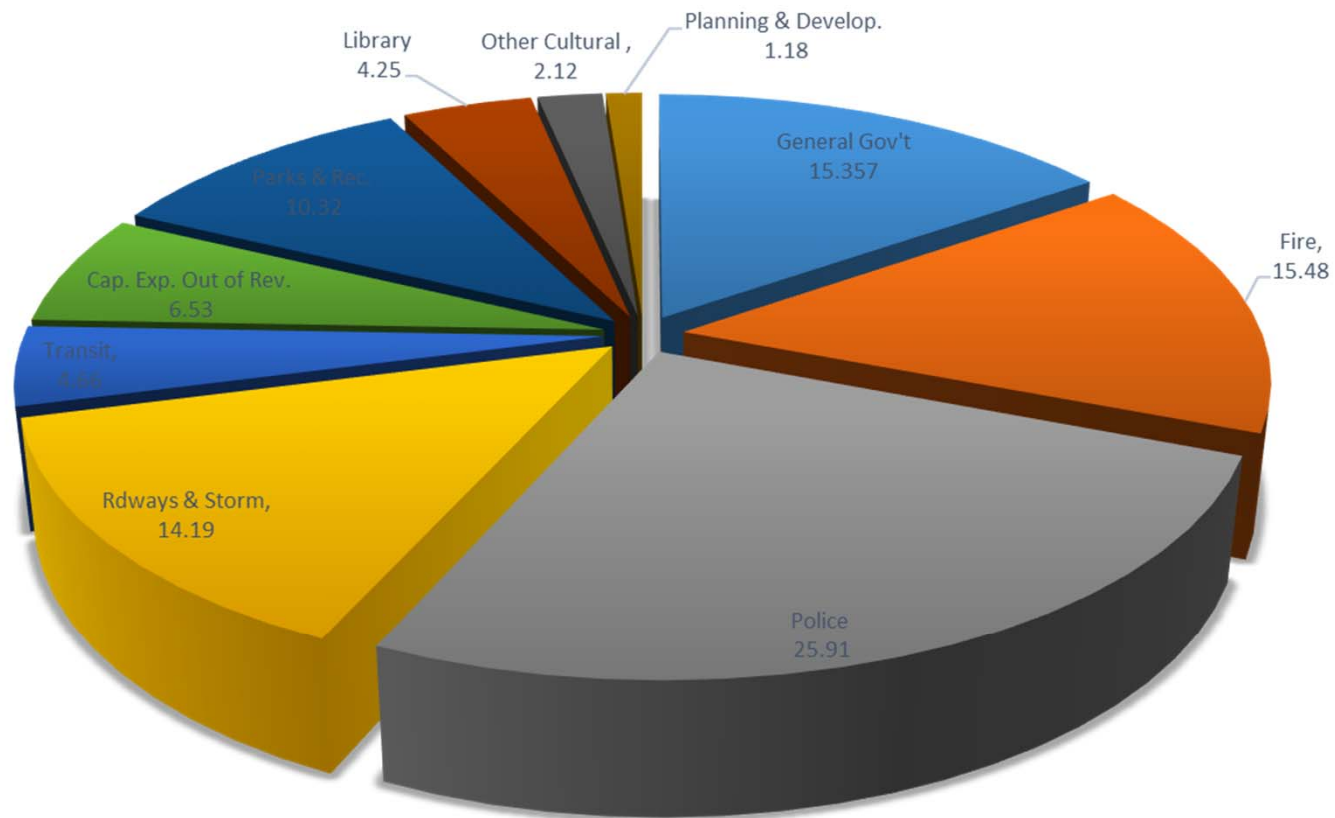
Miscellaneous

- Capital Plan Budgeting Software
- Great Plains Software Integration
- Intranet
- Physician Recruitment
- Heritage Committee – Dundas Street Heritage Inventory

2019 REVENUE SOURCES



HOW THE PROPOSED 2019 LEVY WILL BE SPENT



ASSESSMENT

- ❑ **Our 2019 assessment has increased by 5.1% over 2018**
- ❑ **2.4% is the increase in property assessments due to the 4 year phase in of assessment increases between 2017 & 2020**
- ❑ **2.7% is the new assessment that was added in 2018 as the result of growth**

TAX IMPACT ON THE AVERAGE HOME

- Using the numbers in our base budget, the tax rate decreases by .42%
- The average assessment for a single family home in 2019 is \$250,773. This compares to \$246,650 in 2018
- The tax change on the average home assessment is an increase of \$29.11 or 1.2% when compared to 2018

TAX IMPACT ON THE AVERAGE HOME CONT'D

- ❑ **There are a number of proposed additions to the budget which would be financed through the tax levy**
- ❑ **If all were approved, the increase on the average home assessment will be 2.96% or \$69.52**
- ❑ **However, it is important to remember that there is no “typical increase” – the increase or decrease in taxes over 2018 depends on how much your assessment has increased or decreased**