



# **CHIEF ADMINISTRATIVE OFFICER**

## **2017 BUDGET**

# CAO & PLANNING SERVICES

- Planning Page 47 \$0 Change
- CAO Page 87 \$11,500 Reduction

# RESERVES & RESERVE FUNDS

## Reserve for Capital Projects

Estimated 2017 End Balance:        \$1,905,879

- 5 Year Average Financing from Reserve for Capital Projects  
\$1.5 Million/Year

2018 Forecast        \$955,000

2019 Forecast        \$990,000

# RESERVE & RESERVE FUNDS

## Reserve for Repairs to Municipal Buildings

Estimated 2017 End Balance:	\$696,205
5 Year Average Reserve Net Draw	\$275,000
2018 Commitment for Arena Rehab	\$740,000

# RESERVE & RESERVE FUNDS

## Downtown Redevelopment Reserve Fund

Start Balance:	\$534,000
2017 Contribution:	<u>\$120,000</u>
Total Funds Available	\$654,000
2017 CIP Estimated Cost	\$260,600

# RESERVE & RESERVE FUNDS

## **Downtown Redevelopment Reserve Fund**

2017 End Balance if all CIP Programs funded from reserve	\$394,000
2017 End Balance if tax grant back financed from Levy	\$523,600

### Options:

1. Finance tax grant back through Levy.
2. Increase contributions to downtown redevelopment reserve.
3. Review CIP Program continuation

# RESERVE & RESERVE FUNDS

## Tax Stabilization Reserve Fund

Funds available	\$481,000
Additions to base budget total	\$129,000
Target Balance	\$500,000

# RESERVE & RESERVE FUNDS

## Reserve for Uncollectible Taxes

Estimated

\$1.35 Million

Outstanding Assessment Appeals at Assessment  
Review Board



# RESERVE & RESERVE FUNDS

## Recommended Changes

Transfer balances to Industrial Land Reserve

- Reserve for Web Site Development
- Reserve for Community Design Guidelines
- Reserve for Retail Strategy Study
- Reserve for Industrial Signage
- Reserve for Trade Show Booth & Sign
- Reserve for Promotional Materials

Transfer Façade Improvement to Downtown  
Redevelopment Reserve Fund